**ESG Info Sheet**

File Content

* Refinitiv MarketPsych (RM) ESG packages summary
* Official documents
  + RM-ESG user guide-0524ver., white paper, fact sheet, pitch book
  + Refinitiv ESG data frame methodology
  + MSCI ESG KLD STATS methodology
* Snapshots
  + RM-ESG core package screenshots
  + Temporary account provided by Dr. Peterson
* Weekly Reports – Visualized slides
  + 210913-17
  + 210920-24
* Downloaded literatures

File Structure

Details of Related Literatures

\*\* articles marked in brown applied textual analysis; green words list the important hashtags.

* + ESG in top-three finance journals

The Journal of Finance (3)

* + - 2016 [On the foundations of corporate social responsibility](https://onlinelibrary-wiley-com.autorpa.lib.nccu.edu.tw/doi/10.1111/jofi.12487)
    - 2017 [Social capital, trust, and firm performance: the value of corporate social responsibility during the financial crisis](https://doi-org.autorpa.lib.nccu.edu.tw/10.1111/jofi.12505) (higher social capital, better returns, and profitability)
    - 2019 [Do investors value sustainability? A natural experiment examining ranking and fund flows](https://onlinelibrary-wiley-com.autorpa.lib.nccu.edu.tw/doi/10.1111/jofi.12841) (affect expectations and performance positively)

Journal of Financial Economics (1)

* + - 2015 Corporate goodness and shareholders wealth (using MSCI/KLD data)

RFS – financial economics specific (12)

* + - 2020 [The importance of climate risks for institutional investors](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhz137) (climate risks considered due to both non/financial reasons, pricing)
    - 2021 [Socially responsible investing in good and bad](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhab072) times (SRI, CSR specific, how it related to different time variables)
    - 2015 [Active ownership](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhv044) (ES engagements affect accounting performance and G, and institutional ownership)
    - 2020 [Hedging climate change news](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhz072) (sentiment related, see below)
    - 2021 [Institutional investors and infrastructure investing](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhab048) (ESG preference as a reason explaining private & public institutional investors’ allocation and performance, UN PRI)
    - 2020 [Corporate governance and pollution externalities of public and private firms](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhz079) (environment-emission & governance)
    - 2018 [International corporate governance spillovers: evidence from cross-border mergers and acquisitions](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhy053) (governance specific)
    - 2020 [Carbon tail risk](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhaa071) (pricing regulatory uncertainties using option)
    - 2021 [Get real! Individuals prefer more sustainable investments](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhab037) (pension funds grants UN-SDG, strong social preference)
    - 2021 [Real and private-value assets](https://doi-org.autorpa.lib.nccu.edu.tw/10.1093/rfs/hhab035) (how real and private-value assets affect pricing in sustainable investments)
    - 2020 [Attention to global warming](https://doi.org/10.1093/rfs/hhz086) (how global warming affect retail investors and carbon-intensive firms)
    - 2015 [Restraining Overconfident CEOs through Improved Governance: Evidence from the Sarbanes-Oxley Act](https://academic-oup-com.autorpa.lib.nccu.edu.tw/rfs/article/28/10/2812/1580981?searchresult=1) (how SOX affect corporate governance, CEO specific)
  + Climate change/ESG & sentiment
    - RFS 2020 Hedging climate change news (MSCI ESG KLD / news / Crimson Hexagon database)
    - Working, Corporate ESG news and the stock market (News, Truvalue Labs)

<https://ssrn.com/abstract=3723799>

* + - Working, Socially responsible investing: combining ESG ratings with news sentiment generates Alpha (MSCI ESG KLD / news & social media / RavenPack analytics),

<https://ssrn.com/abstract=3782432>

* + - East Asian Economic Review 2021, The motivating role of sentiment in ESG performance: evidence from Japanese Companies (ASSET4 database ESG score / Thomson Reuters’ Datastream)

<https://ssrn.com/abstract=3876823>

* + - 2021, Semi-supervised text mining for monitoring the news about the ESG performance of companies (News / The Belga News Agency and Gopress)

<https://ssrn.com/abstract=3868414>

* + - Financial Analysts Journal 2020, Public sentiment and the price of corporate sustainability

<https://ssrn.com/abstract=3265502>

* + - Working, Skills and sentiment in sustainable investing (Thomson Reuters, ASSET4 / Google search: climate change)

<https://ssrn.com/abstract=3531312>

* + - Working, Green sentiment, stock returns, and corporate behavior (Crimson Hexagon database / News & Google Search SVI)

<https://ssrn.com/abstract=3850923>

* + Greenwashing & ESG/CSR
    - 2012, Chevron, greenwashing, and the myth of ‘green oil companies’

<https://ssrn.com/abstract=1953329>

* + - Journal of Economics & Management Strategy 2011, Greenwash: corporate environmental disclosure under threat of audit

<https://ssrn.com/abstract=938988>

* + - Working, Corporate social responsibility in supply chain: green or greenwashing?

<https://ssrn.com/abstract=3700310>

* + - Working, greenwash vs. Brownwash: exaggeration and undue modesty in corporate sustainability disclosure

<https://ssrn.com/abstract=2546497>

* + - Working, The agency of greenwashing

<https://ssrn.com/abstract=3629608>